

**PRESS RELEASE****FOR IMMEDIATE RELEASE****SUSPENSION OF REMITTANCE PARTNERSHIPS OF TAPTAP SEND,
TOP CONNECT, REMIT CHOICE, SEND APP AND AFRIEX**

Effective **September 18, 2025**, the Bank of Ghana has suspended all the remittance partnerships of the following Money Transfer Operators (MTOs) for a period of **one (1) month**:

- **Taptap Send**
- **Top Connect**
- **Remit Choice**
- **Send App**
- **Afriex**

This is as a result of various breaches of the ***Updated Guidelines for Inward Remittance Services by Payment Service Providers, 2023***, as amended by Bank of Ghana Notice No. BG/GOV/SEC/2025/25.

These MTOs conducted unauthorised remittance activities with PSPs - Halges Financial Technologies Limited, Cellulant Limited and Flutterwave Inc., through their settlement bank, UBA Ghana.

The aforementioned MTOs shall be permitted to re-engage in remittance activities only upon the re-application by their partner PSPs or banks for the Bank of Ghana's consideration, following the expiration of the suspension period.

By this statement, we caution foreign exchange market players to adhere strictly to the applicable forex market regulations and guidelines. **END**

Issued by: Communications Department

4 September 2025